

**MAYUR UNIQUOTERS LIMITED**

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/2024-25/79**Date: September 26, 2024**

To,

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
(Maharashtra)
(Scrip Code: BSE- 522249)

National Stock Exchange of India Ltd
Exchange Plaza, 5thFloor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
(Maharashtra)
(Trading Symbol: MAYURUNIQ)

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Step-Down Subsidiary Company.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we hereby inform you that Mayur Uniquoters Corp. ("MUC"), USA Wholly Owned Subsidiary ("WOS") of the Company has acquired new Wholly Owned Subsidiary Company in Lithuania, Europe by the name of UAB Futura Textiles Europe.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure - A'.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Mayur Uniquoters Limited

Pawan Kumawat
Company Secretary and Compliance Officer
ACS 25377
Encl.: Annexure-A

A Texture For Every Idea

**Correspondance Address:**

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



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Annexure-A

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: UAB Futura Textiles Europe (UAB)</p> <p>100% stake in UAB is acquired by Mayur Uniquoters Corp. ("MUC"), USA a Wholly Owned Subsidiary ("WOS") of Mayur Uniquoters Limited ("the Company") thereby making UAB a step-down subsidiary of the Company.</p> <p>Authorized Capital: 1000 Euros. (100 ordinary registered shares @ 10 Euros each.)</p> <p>Paid Up Capital: 1000 Euros. (100 ordinary registered shares @ 10 Euros each.)</p> <p>Turnover: Nil (Yet to commence the business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Yes</p> <p>The acquiring company i.e MUC, USA is a WOS of the Company.</p> <p>Further, Mr. Arun Bagaria, Promoter and Whole Time Director of the Company is also the Director in MUC.</p> <p>Save & except what is mentioned above, the Promoter/promoter group/group companies have no interest in the transaction</p> <p>The acquisition will be done on Arm's Length Basis.</p>
3.	Industry to which the entity being acquired belongs;	The main object of the Company for which the company is incorporated is trading of Artificial Synthetic Leather.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: The objective of acquisition is to expand the business activities of the Company and reach the general and retail customers in Europe.

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		<p>Impact: The said acquisition will increase the global market of the Company and will increase the availability of immediate supply to the customer on demand in Europe.</p> <p>The business of UAB will be in line with the main line of business of the Company and MUC.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required.
6.	Indicative time period for completion of the acquisition;	Completed the acquisition today i.e. September 26, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The cost of acquisition is 4000 Euros (100 Ordinary registered shares @ 40 Euros each).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding of UAB is acquired by MUC, which is turns into WOS of the MUC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information;	UAB is incorporated on April 29, 2024 in Republic of Lithuania. This is a newly incorporated Company and therefore, history of last 3 years turnover is not available.

For Mayur Uniquoters Limited

Pawan Kumawat
Company Secretary and Compliance Officer
M. No. – ACS 25377

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